



## **Establishment of the “GX Business Working Group” to Build a Framework and Promote Evaluation and Disclosure on Climate-related Opportunities**

GX League Preparation Period Management Office established the “GX Business Working Group” in collaboration with 6 leading companies (Nomura Holdings, Inc. being the chair) and 73 member companies.

Towards FY2023’s full operation of GX League\*, we will facilitate three functions together with more than 440 supporters of FY 2022 GX League. This working group is one of three GX League’s function, discussion of market creation and rulemaking in the carbon-neutral society, which especially in 2022 aims to create public private collaboration mechanism in rulemaking.

For the realization of carbon neutral society, GX Business Working Group aims to establish an appropriate framework to evaluate Japanese companies’ opportunity, their contribution to climate change. Through the discussion with leaders and members of the working group, we intend to develop a guideline and take initiative on climate-related opportunities by the end of FY2022.

### **【Leaders】 \*Japanese syllabary order**

Nomura Holdings, Inc. (chair)  
DAIKIN INDUSTRIES, LTD.  
Tokio Marine & Nichido Fire Insurance Co., Ltd.  
Development Bank of Japan Inc.  
Panasonic Holdings Corporation  
SUMITOMO MITSUI TRUST BANK, LIMITED

### **【Members】 \*Japanese syllabary order**

Asahi Kasei Corporation	ENEOS Corporation
AstraZeneca K.K.	MS&AD Insurance Group Holdings, Inc.
Azbil Corporation	OSAKA GAS CO.,LTD.
Idemitsu Kosan Co.,Ltd.	ALL NEED Inc.
ITOCHU Corporation	OMRON Corporation
EY Strategy and Consulting Co., Ltd.	Owaririkuun.Co.Ltd
Iwatani Corporation	Carbon Free Consulting Corporation
AGC Inc.	Rating and Investment Information, Inc.
NTN corporation	laboratory of Quality of life management



Green Carbon Inc.  
Kurita Water Industries Ltd.  
Globe-ing Inc.  
Circular In-finity  
Sustech Inc.  
Shimadzu Corporation  
SHOWA DENKO K.K  
SUZUKI MOTOR CORPORATION  
smartecoenergy corporation  
Sumitomo Corporation  
Sumitomo Forestry Co., Ltd.  
Sompo Japan Insurance Inc  
Taisei Corporation  
Daiseki Co., Ltd.  
TAKEEI CORPORATION  
CHANGE THE WORLD Inc.  
CHUBU STEEL PLATE CO.,LTD.  
Chubu Electric Power Company, Incorporated  
TEIJIN LIMITED  
TEIJIN FRONTIER CO.,LTD.  
Deloitte Tohmatsu Group  
DENTSU INC.  
TOKYO GAS CO.,LTD.  
Tokyo Electric Power Company Holdings, Inc.  
Toyo Seikan Group Holdings,Ltd.  
Toray Industries, Inc.  
TOZAKI INDUSTRY CORPORATION  
Dream Incubator Inc.  
West Japan Railway Company  
JGC Holdings Corporation  
Nikko Asset Management  
NISSIN FOODS HOLDINGS CO., LTD.  
NIPPON SHOKUBAI CO., LTD.  
NYK Line  
Association of Management Consultants In  
Japan

Japan Airlines Co., Ltd.  
PIONEER CORPORATION  
HARITA METAL Co.,Ltd  
BASF Japan Ltd.,  
Hitachi, Ltd.  
People,Dreams&Technologies Group Co.,Ltd.  
BIPROGY Inc.  
FUKUSHIMA GALILEI CO. LTD.  
Fujikura Ltd.  
Future Corporation  
Mizuho Financial Group, Inc.  
Mitsui Chemicals, Inc.  
Mitsui & Co., Ltd.  
Mitsubishi Chemical Group Corporation  
(Mitsubishi Chemical Corporation)  
Mitsubishi Heavy Industries, Ltd.  
Mitsubishi Corporation  
Hair Clinic Reve-21 Co.,Ltd.  
YASKAWA Electric Corporation  
Rakuten Group, Inc.  
LIXIL Corporation



※ GX is an abbreviation for Green Transformation. It refers to the transformation of the whole socio-economic system as a country to realize both 2030 GHG emission reduction targets and industrial growth by perceiving related efforts as an opportunity for economic growth. Based on the “Basic Concept” released by Ministry of Economy, Trade and Industry on February 2022, GX League was launched as a mechanism for industry, government, academia and financial institution to create a group of ambitious companies that will discuss, demonstrate and establish a new market and socio-economic system to realize CN in 2050.